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INDEPENDENT REGULATORY REVIEW COMMISSION

333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

May 13, 2010

Honorable Steven Kaplan, Secretary
Department of Banking
17 North Second Street
13th Floor
Harrisburg, PA 17101

Re: Regulation #3-47 (IRRC #2828)
Department of Banking
Mortgage Licensee Continuing Education

Dear Secretary Kaplan:

The Independent Regulatory Review Commission approved the subject regulation today. Our order is enclosed and will be available on our website at www.irrc.state.pa.us.

We appreciate the joint effort that went into producing a regulation that meets the criteria and intent of the Regulatory Review Act.

Sincerely,


Arthur Coccodrilli

Chairman

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Enclosure

cc: Honorable Donald C. White, Majority Chairman, Senate Banking and Insurance Committee
Honorable Michael J. Stack, III, Minority Chairman, Senate Banking and Insurance Committee
Honorable Peter J. Daley, II, Majority Chairman, House Commerce Committee
Honorable Dick L. Hess, Minority Chairman, House Commerce Committee

**INDEPENDENT REGULATORY REVIEW COMMISSION
APPROVAL ORDER**

Commissioners Voting:

Public Meeting Held May 13, 2010

Arthur Coccodrilli, Chairman
George D. Bedwick, Vice Chairman
S. David Fineman, Esq.
Silvan B. Lutkewitte, III
John F. Mizner, Esq., by Phone

Regulation No. 3-47 (#2828)
Department of Banking
Mortgage Licensee Continuing Education

On March 25, 2010, the Independent Regulatory Review Commission (Commission) received this regulation from the Department of Banking (Department). This rulemaking deletes 10 Pa. Code Chapter 44. Notice of proposed rulemaking was omitted for this regulation; it will become effective upon publication in the *Pennsylvania Bulletin*.

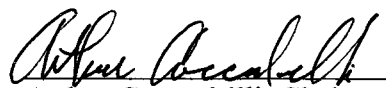
This final-omitted rulemaking deletes the Department's regulations pertaining to mortgage licensee continuing education because the regulations have been preempted by statute and are obsolete.

We have determined this regulation is consistent with the statutory authority of the Department (7 Pa.C.S.A § 6138(a)(4)) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.





Arthur Coccodrilli, Chairman